

Environmental Policy

VVF (India) Limited, is committed to operate its business responsibly and sustainably, highly focused to protect the planet, our people, and society at large. We are committed to adopt the UN SDGs in our operations to the best possible extent. We always strive to improve our environmentally sustainable performance and green footprints and combat against climate change by continuous efforts to implement safe operational practices to conserve energy, innovations in manufacturing operations, reduce GHG emissions, optimizing natural resources use, promoting renewable energy usage, water conservations, reducing air pollution, waste minimizations, raw material use and product life cycles.

We committed to comply with all applicable legal requirements and regulations related to environmental aspects to minimize hazards and risks associated with our products, processes, and services.

<u>Scope:</u>

Our policy applies to the entire VVF (India) Limited group and all its legal entities, both domestic and foreign. It covers all employees, managers, contractors, visitors and business partners.

Objective & Targets

VVF India Limited shall endeavor to minimize our environmental impact in all business activities and strive towards sustainable operations. Management objectives and targets are established and reviewed on a regular basis to implement the Environmental Policy. These are based on a commitment to the following environmental principles:

- 1. We will establish Environmental Management System (EMS) that will complies with the ISO standards 14001, Sustainability Reporting in accordance to GRI & SASB framework etc
- 2. We will train all employees and make them aware of Environmental Policy and shall improve their knowledge regarding environmental conservation practices and sustainable operations.
- 3. We will evaluate the environmental effects of our operations and set up a minimum of 02 new environmental objectives and targets every year.
- 4. We will promote process operation innovations, recycling materials wherever feasible to reduce total intensity of hazardous waste generation /MT production by 25 % by 2030 (against a 2021 baseline)
- 5. We will take measures for promotion of recycling of wastewater and aim to reuse it at maximum. We will improve the recycled water reuse by 40 % by 2030.
- 6. We will ensure to reduce GHG's emissions (Scope-1 & Scope 2 emissions). We will reduce Total Intensity CO2e/MT production by 25 % by 2030.
- 7. We will ensure responsible use of energy throughout our business, giving preferences to less carbon intensive and renewable energy and improving energy efficiency. We will increase the share of renewable energy by 20 % by 2030.

- 8. We will make efforts to enhance Biodiversity, promote greening by tree planting and improving appearances, at the same time to preserve the natural environment and mitigation of influence to ecology. We will plant a minimum of 100 trees by 2030.
- 9. We will take necessary measures for the prevention of air pollution, Soil Pollution, water & noise pollution with continual improvement in our operational process as well as services.
- 10. We will ensure that the entire product life cycle is considered during all design stages, optimum use of raw materials to minimize energy consumption and waste emissions.
- 11. We will meet all applicable Legal & other regulatory compliances requirements.

Responsibility & Review

Site EHS Team will ensure the effective implementation of this policy. The EMS's effectiveness is monitored and maintained by regular audit and Management Review. This Environmental Policy will be communicated to all employees through multiple channels (company's website, intranet and internal awareness training sessions). The policy is regularly updated by the EHS Team in agreement with the senior management.

This policy shall be made available to all interested parties to ensure commitment towards common direction and goals. Please direct any questions you may have to the on-site EHS Team.

Anant Pednekar Director

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